

L.R.-J.  
12/31/73

# EWBA

## Electrical Workers' Benefit Association

Home Office:  
1125 15th St. N.W.  
Washington, D.C.  
20005

December 28, 1973

TO: ALL MEMBERS OF THE E.W.B.A.

Greetings:

We are very pleased to announce that effective January 1, 1974, the amount of the Death Benefit will be increased from \$1250.00 to \$1400.00.

As of December 31, 1972 the Association had accumulated additional surplus above that required to maintain the Association in a strong financial position, and in line with continuing the policy of distributing surplus to the membership, the Supreme Lodge has taken this action. This accumulation of surplus was due primarily as a result of increased earnings over a period of years on investments, as well as a favorable mortality and withdrawal experience.

The Actuaries have reported to us that it is entirely feasible to increase the death benefits and still leave a comfortable surplus available for any foreseeable contingencies. With this in mind the Supreme Lodge, at its regular September 1973 meeting, adopted the following resolution:

"That, effective January 1, 1974, on deaths occurring through December 31, 1989 on the lives of members with six months or more continuous good standing, the supplemental benefit shall be increased to \$400.00 per \$1,000.00. Until further notice the Association will annually establish sufficient reserves to guarantee payment of this benefit for an additional year. This benefit is in lieu of the \$250.00 supplemental benefit previously declared on deaths occurring during the period January 1, 1970 through December 31, 1989."

We would suggest that you place this letter with your E.W.B.A. Certificate as a permanent record.

Best wishes.

Fraternally yours,

*Charles H. Pillard*  
CHARLES H. PILLARD  
President

*Joseph D. Keenan*  
JOSEPH D. KEENAN  
Secretary